MINUTES OF THE AGM OF FOTR, HELD ON 27 FEBRUARY 2010 AT HERMANSTAD

1. WELCOME, ATTENDANCE AND APOLOGIES:
   Nathan Berelowitz as chairman opened proceedings with a green flag and welcomed all present.

   In attendance were: Liesel Hagen, Chris Koch, Kevin Wilson-Smith, Steve Smith, Steve Appleton, Chris Janisch, Gabor Kovacs, Tony Attwell, Chris Becker, Bev Terry, Kobus Steyn, James Smith and Eric Samuels.

   Apologies were received from : Arno Victor, John and Jane Ashworth, Edward Lloyd, John & Joan Mathieson, Joy Hodgson, Franzois Oosthuizen, Eugene Armer, Henry Lazenby and Les Smith.

2. ACCEPTANCE OF MINUTES OF 2009 AGM:
   The members accepted the minutes as such, proposed by Eric Samuels and seconded by Steve Appleton.

3. MATTERS ARISING:
   None

4. CHAIRMAN'S REPORT:
   Nathan delivered the following report:

   "This year marks the end of our association with the Transvaal Museum, and the establishment of Hermanstad as our home base.

   I am proud of the achievements of this club as we enter our 25th year of operation. Thank you to everyone for their contributions over the years.

   2010 promises to be another tough year. Membership is dwindling, and the pressures on us continue to rise, but somehow we keep it going, and business is good. It is now commonplace to see 600-passenger 12-coach trains running, and Arno Victor is to be applauded for his efforts in this respect.

   Hermanstad's development is ongoing, and great progress has been made since the departure of the previous caretakers. The site looks neat and attractive and is a vastly improved departure point over Capital Park.

   Thanks are due to James Smith for pioneering the tracklaying process. We still have much work to do here though.

   We are proceeding with staff training. Last year saw new firemen passed out, and this year sees 4 of our members on drivers' course.

   Our locomotives are running well, and much work on them has been done by the Dadfords. New coaches are still coming on stream, and we are restoring our remaining suburban swing doors which are popular.

   The rebirth of the newsletter through Chris Janisch has been a great PR boost for us.

   On the worrying side, I ask myself where is the youth necessary to sustain the movement? Members also seem more and more disinterested. It is noted that this hobby has moved beyond fun, into a stressful business which involves responsibility, hard work and problem solving. Perhaps members are no longer willing to face these obstacles in their spare time. We are however all friends, and we continue to encourage people to get involved and join us.

I feel confident that we can face these challenges and pull through.

Thank you all."

This report was accepted, proposer Bev Terry and seconder Steve Smith.

5. FINANCIAL STATEMENTS AND AUDITOR'S REPORT:

Chris Koch read out his Treasurer's Report as follows:

"In accordance with rules of the club the financial statements were submitted to Eck & Eck Accountants for the yearly audit. The audited statements presented today covers the period 1 March 2009 up to 31 December 2009. The statements for the month of January and February 2009 were not included as they was already audited and submitted to South African Revenue Service.

As you will see from the auditors report comparative figures from 2008 are also given. Bear in mind that that the 2008 figures cover the twelve months 1 March 2008 up to 28 February 2009 so direct comparisons are not always a true refection in some cases.

It is with pleasure that I can report that our goal which was set at last years AGM of an income of 1.2 million was actually reached - in fact our gross income was R 1 291 810.99. I therefore wish to say thank you to all for the hard work during the year which enabled us to obtain our objective.

In this regard special thanks must go to the marketing people Arno and Billy, for without their extremely excellent marketing this goal could not have been achieved.

The year started very optimistically. The economic situation in the country improved to much more favourable conditions. Fuel prices went down and more important to us the price of coal decreased by some 20% on average. During 2008 the price of coal was very close to R1000 per ton while at the current moment it stands around R750 per ton, a decrease of 25% since the beginning of last year. Nevertheless as can be seen from the statements it still is one of our major expenses.

However having said that a great shock was received during July when Spoornet announced their new rates for operating and using their lines, with an increase of more than 300%. A great many discussions and "pleas" to Spoornet to reduce this all came to nothing. As a result that more than R500 000 had to be paid to Spoornet for the operations of trains. This huge amount was mainly due to a backlog in that since the last quarter of 2007 we received no invoices from them regarding the cost of trains.

I can report that almost all of the outstanding amounts were paid. As at the 31 December 2009 the only outstanding amounts were for the trains we operated during December.

The result of the above was that our cash funds took a serious dip and many of the projects we had planned for could not be completed.

Some major repairs were also necessary on the 24 class as we had to replace the bushes on the running gear. These had to be specially made and cut to the correct size which in total cost us almost R70 000, including labour.

As far as our rolling stock goes, repairs to coaches is almost ongoing and such things as windows, doors etc had to be fixed and replaced after almost every trip.

Nevertheless despite all of this we still made good progress on our new site, as you can see for yourselves by just looking around you, some track were placed and the general appearance of the site was improved substantially.

The little kiosk which we operate at the station before the departure of the trains also contributed to some income and I have no doubt that this contribution will increase in this coming year as the kiosk I am sure will expand. The one disappointment was the poor performance of the bar in the lounge coach as we received no income from it. Hopefully this year will see a more substantial contribution from it.

As far as coaches and rolling stock are concerned some newly restored coaches were put into operation and the best of all we installed a diesel generator during the year under the lounge coach so that our coaches now are equipped with electric lights for night time operations. Not only does this makes it much more comfortable for the passengers but to see our train with lights burning during the night or late evening does give it that much more professional look.

So all in all despite the increases above we still managed to run trains and even make a small profit. Once again my thanks to all those who weekend after weekend spent their time to keep us operational."

Chris Janisch thanked him for his efforts. He made the following points regarding the report:

The increase in TFR access fees was originally much higher than currently in force. HRASA were able to hold meetings with TFR, which resulted in a uniform set of tariffs being imposed. Invoices are issued for each train and specify access fees and pilot fees. It is the latter which are placing all operators under financial strain. Steve Smith has been tasked with exempting us from this requirement, based on a list of conditions obtained from TFR.

The new fees threaten to derail most operators. FOTR did very well to come out of 2009 solvent, although rolling stock will suffer as a result of increased stresses due to over usage- coach and locomotive repairs are considerably up due to the need to run long trains to foot the TFR bill; and some necessary work eg repainting is not being done. Nevertheless it is a complement to the tight financial controls of the board that we have weathered the impact of the new structure. This is reflected in the auditor's report.

Chris Koch then read out the Auditor's Report and circulated copies of the Financial Statements. These are attached separately.

The following comments were received re the statements:

- Steve Smith queried the site rental, which seems markedly increased from last year. This may be due to a different allocation of costs in 2009. Electricity price increases are also having and will continue to have an effect.
- He also asked the treasurer to check how interest is being paid.
- Chris J stated that donations to the club are not always reflected, and this will make a difference to overall turover.
- Eric Samuels insisted on the development of an asset register. The board had discussed and approved this, and Nathan is to start work on the register, beginning with large assets and working down to small. It is a time-consuming process which is not helped by the lack of hands.
- Shrinkage of equipment eg PPE was queried. Members are supposed to sign for this and then be issued by the club, but now and then items go missing. Kevin stated that we do not have resources to govern members, and we do not have a culture of compliance. The board is however trying to better the level of governance. Directors have signed CM27 forms and are aware of their direct responsibilities. Safety matters are constantly receiving attention.
- Steve A commented that we suffer from the volunteer conundrum- and it is hard to enforce rules in a Sec 21 club!

6. Approval of Financial Statements

The members approved the statements, proposer James Smith and seconder Steve Smith.

7. PRESENTATION OF BUDGET:

We have budgeted on a projected income of R1,3 million for 2010. This is conservative and may well change. The lion's share of the budget goes to Operations at R950 000. The allocations are as follows:

Marketing- R130 000
Operations-R949 000
General- R19 500
Health & Safety- R6500
Restoration- R39 000
Treasurer- R78 000
Training- R13 000
Sites- R65 000

In general, it was felt that the budget is falling into line with reality. It was decided to adjust the Health and Safety allocation upwards slightly.

8. APPROVAL OF BUDGET:

The members approved the budget, proposer Tony Attwell and seconded by Kobus Steyn.

9. ELECTION OF BOARD:

Standing again for re-election were:
Nathan Berelowitz, Chris Janisch, Steve Appleton, Steve Smith, Chris Koch, Arno Victor, Billy Victor, Liesel Hagen and Kevin Wilson-Smith.

The members resolved to return them all to office. This was proposed by Eric Samuels and seconded by James Smith.

10. GENERAL

10.1 HERMANSTAD UPDATE

Nathan presented this item.

A quote to lay track and install a pit to the depot, thus allowing us to move from CP and operate from Hermanstad, came in at R2,4 million. This has been given to Rovos.

A priority is to install a vehicle storage line on the southern side.

In the meantime, we are keeping Rovos updated with regards ongoing activities. CP is gradually emptying out, and development is ongoing.

Planting, brush cutting, lawn mowing, spraying and other work is in progress. A power point has been installed at the ticket desk. Our new office is functional, and the kitchen has been spruced up too. Painting and electrical work has been done and radios installed on racks.

An unpleasant problem has been the genesis of Lake Hermanstad, and despite attentions of the municipality we continue to find the lake reforming after rains.

In general the site has paid for itself. It is user-friendly, and is popular amongst corporates and film companies. The platform makes it a far better departure point than CP.

Security has been acceptable since the departure of the previous caretakers. We are in cell phone contact with a security guard who patrols the area at night. Our current caretakers are vigilant and do not allow people into the site without prior arrangement. We will in future also install security beams.

The future possibilities are good. We are hoping to start running Sundowner Tshwanes. Other theme trains eg Morris Minor are also good sellers.

Chris Janisch thanked Nathan for his hard work in the development of our Site.

10.2 HRASA UPDATE

Chris Janisch filled the members in on the current activities of HRASA, and the national heritage rail status quo.

HRASA has developed into a proper representative organisation. It is run by 7 directors, each allocated a task portfolio, and supported by co-opted members. Regular meetings are held and HRASA has re-established itself amongst its associated bodies and authorities. It is hamstrung by a lack of human and financial resource, as well as a tarnished history. The point was made that HRASA directors try very hard to do their job, which is to deliver the message to all those who need to hear it.

We do not promise miracles and are not here to save the world; we are here to represent the clubs. We are further hamstrung by an indifferent attitude from Transnet and Government towards preservation. They are focused on business and other problems. The absence of a national policy to rail heritage is a major problem.

We are making some progress with Transnet Foundation, who have indicated that most remaining assets will be sold. Transnet are committed to disposing of the assets but in a responsible fashion. Although the process is awaiting Transnet EXCO approval, it seems as if there will be forward momentum this year. HRASA have made broad recommendations on this process, as well as a future policy, and it is now up to Transnet to implement.

We have signed an MoU with TF and are thus accepted as advisory partners. We have also concluded an MoU with the RSR, and are to work with them on the development of a new set of industry standards for heritage rail.

A positive development has been the launch of the Sisonke Stimela Train at Creighton. Driving force Dudley Smith faces a bigger challenge now with the closure of the branch line, but there are signs that TFR are looking for solutions to the branch lines and are not so quick to simply abandon them as has happened in the past.

FOTR are still keen to get a 15A locomotive No 1791 from Millsite. This has a long history with Pretoria.

10.3 TRAIN PROCEDURES AND PERSONNEL

We are improving our corporate image. New clothing is being decided upon for our train staff.

Nathan pleaded for all staff to complete required documentation, sign log books and stick to the rules.

Discipline and punctuality are important. Communication often fails and must be remembered if we are to avoid problems.

No staff are to disembark until the train reaches its final standing point at Hermanstad.

At Cullinan, we will now detach the loco, which will turn and then push the train back. It will bring the train back to the platform at 2pm. We need to free the platform in between hours due to the station business operations.

James Smith felt that we should not be using coaches not fitted with intercoms or toilets. The newer stock is not up to scratch, with doors also being dicey. They are used but charged at discount rates. These are reasons why we are restoring our final batch of swing doors. The first has done its maiden trip, the next will be ready in a few months, and the final one will be an open coach.

James thanked the board for their good and hard work.

11. CLOSURE

Nathan then declared the meeting closed with the wave of a red flag.

Chris Janisch

ECK & ECK ACCOUNTANTS

57 NICO VAN DER MERWE STREET
ORANJESIG
BLOEMFONTEIN
9301

P.O.BOX 32301
FICHARDT PARK
9317

TEL 0721528706

THE TREASURER
FRIENDS OF THE RAIL

Dear Sir,

Re: Financial overview of the club (year ended 31 December 2009)

In accordance with your instructions we have scrutinised all applicable documentation and drawn up financial statements therewith. It is with pleasure that we can now report as follows.

All monies, incoming as well as outgoing, can and have been accounted for.

A funds surplus generated for the year was R84 683,63 after provision for equipment depreciation of R17 350,81. The total income was R1 291 810,99. This reflects an increase of 56,84% on income over the previous tear. The total expenses were R1 207 127,36. This indicates an increase of 26,13% on the total expenses during the previous year.
Although the income increase was less than that of the previous year, it was way above the inflation index. Coupled to this, the increase of the expenses percentage, slightly below the inflation index, has resulted in a vast improvement in the financial position of the Club. Congratulations to management and all others involved. This is a massive turnabout. Well done to all involved.
No major contributing factors to the surplus can be easily identified as there was an improvement throughout, notwithstanding a 300% increase in the Railways rental figures. New projects started during the previous year have now begun to bear fruit.
Managerial expense control was excellent.

A short Cash Flow Analysis follows:

Source of funds for the year		389 587,26
Operations surplus (Income/Expenses Statement)	84 683,63	
Add back Depreciation	17 350,81	
Increase in amounts still payable	287 552,82	
Application of surplus funds		389 587,26
Decrease Bank Balances (all banks total)	301 803,92	
Increase fixed assets	63 866,13	
Decrease long term loans	18 373,29	
Transfer to capital	5 543.92	

I have this year included comparative figures from the previous year on the financial statements. This should make reference more easy.

Thanks once again for making use of our services.

Yours truly,

Accountant (Bcom Bsc)
Tx Prac no PR – 9298135
2010-02-08

FRIENDS OF THE RAIL

INCOME AND EXPENSE STATEMENT FOR THE TEN MONTHS ENDED 31 DECEMBER 2009

SUNDRY SALES	0.00
COST OF SALES	0.00
OPENING STOCK	0.00
SUNDRY PURCHASES	0.00
	0.00
LESS CLOSING STOCK	0.00
SUNDRY SURPLUS	0.00
OTHER INCOME	1291810.99
SUNDRY INCOME	1291810.99
INTEREST RECEIVED	0.00
DISCOUNT RECEIVED	0.00
TOTAL INCOME	1291810.99
LESS EXPENSES	1204235.56
ADVERTISMENTS	7656.00
BANK CHARGES	4526.97
HIRE PURCHASE	0.00
SUNDRY EXPENSES	814565.22
RENT PAID	43669.25
REPAIRS MAINTAINENCE	69086.29
CASH SHORTAGES	0.00
DISCOUNT ALLOWED	0.00
ENTERTAINMENT	0.00
AUDIT FEES	0.00
PETROL AND OIL	17111.17
ACCOUNTANTS FEES	3600.00
INTEREST PAID	0.00
SALARIES AND WAGES	123708.37
STATIONERY	8196.92
BAD DEBTS	0.00
R.S.C.LEVIES	0.00
TELEPHONE	47656.36
INSURANCE	50000.00
DEPRECIATION	14459.01
WATER AND POWER	0.00
SURPLUS FUNDS	87575.43
FUNDS BROUGHT FORWARD	0.00
FUNDS CARRIED OVER	87575.43

SUNDRY EXPENSES

	FOR THE MONTH	FOR THE YEAR
TRAIN RENT PAID	0.00	0.00
CONSULTANCY FEES	7861.87	7861.87
TRAVELLING EXPENCES	0.00	0.00
COAL PURCHASES	215905.92	215905.92
TRAINING	0.00	0.00
CATERING SUNDRIES	2693.81	2693.81
SPOORNET	444189.51	444189.51
GIFTS	0.00	0.00
TRAFFIC CONTROL	0.00	0.00
ACCOMODATION	0.00	0.00
COACH REPAIRS/UPGRAD	33143.33	33143.33
COACH CLEANING	4620.00	4620.00
WEIGHING	0.00	0.00
EXTERNAL CONTRACTOR	3220.00	3220.00
ADMIN/MISCELLANEOUS	0.00	0.00
SOCIAL COMMITMENT	0.00	0.00
INTERNET	1598.00	1598.00
LOCOMOTIVE MAINTANEN	40710.00	40710.00
EQUIPMENT HIRE	20427.17	20427.17
NEWSLETTER	0.00	0.00
NEW SITE	0.00	0.00
HRASA	4250.00	4250.00
MEETINGS	0.00	0.00
TRIPS REPAYMENTS	15160.00	15160.00
RUBBISH REMOVAL	290.00	290.00
RAIL RENT	0.00	0.00
TRANSPORT	13481.02	13481.02
MEMBERSHIP	0.00	0.00
DONATIONS	2200.00	2200.00
CLEANING MATERIALS	2314.59	2314.59
PERMIT FEES	2500.00	2500.00
	814565.22	814565.22

FRIENDS OF THE RAIL

BALANCE SHEET AS AT 31 DECEMBER 2009

FUNDS APPLIED	280859.26
CAPITAL	0.00
FUNDS CARRIED OVER	280859.26
BROUGHT FORWARD	198827.75
FUNDS SURPLUS	87575.43
TRF TO CAPITAL	5543.92
LANG TERM LOANS	0.00
APLICATION OF FUNDS	280859.26
NET FIXED ASSETS	101213.09
FIXED ASSETS	206863.47
LAND AND BUILDINGS	0.00
VEHICLES	0.00
EQUIPMENT	206863.47
ACCUMULATED DEPRECIATION	105650.38
LAND AND BUILDINGS	0.00
VEHICLES	0.00
EQUIPMENT	105650.38
BANK 018458580001	0.00
NET CURRENT ASSETS	179646.17
CURRENT ASSETS	467198.99
CASH	0.00
PETTY CASH	0.00
BANK	123509.46
BANK (MARKETING)	343689.53
STOCK	0.00
CURRENT LIABILITIES	287552.82
CREDITORS	287552.82
S.A.R.S.	0.00

MARKETING **F1NANCIAL EXPENDITURE FOR 2009**

Budget	Funds used	Balance
120000.00	**84838.38**	**35161.62**

Item number	Item	January	February	March	April	May	June	TOTAL	Year total per item
10100	Office Supplies				276.00		345.00	**621.00**	
10200	Telephone				3712.30		1426.75	**5139.05**	
10300	Miscellaneous				644.36			**644.36**	
10400	Advertising		6355.00	5100.00			650.00	**12105.00**	
10500	Entertainment							**0.00**	
10600	Travel							**0.00**	
10700	Collateral							**0.00**	
10800	Social Commitment							**0.00**	
10900	Website & network						398.00	**398.00**	
11000	Corporate coaches							**0.00**	
11200	Comp tickets							**0.00**	
11300	Maketing officer fees	2500.00	2500.00	2500.00	2500.00	2500.00	2500.00	**15000.00**	
11400	Casual labour							**0.00**	
	TOTAL	**2500.00**	**8855.00**	**7600.00**	**7132.66**	**2500.00**	**5319.75**	**33907.41**	

Item number	Item	July	August	September	October	November	December	TOTAL	
10100	Office Supplies							**0.00**	***621.00***
10200	Telephone	1550.08	1195.55	1167.75	1499.52	2090.64	2476.43	**9979.97**	***15119.02***
10300	Miscellaneous							**0.00**	***644.36***
10400	Advertising	3420.00		68.50	171.30	39.10	184.60	**3883.50**	***15988.50***
10500	Entertainment							**0.00**	***0.00***
10600	Travel							**0.00**	***0.00***
10700	Collateral							**0.00**	***0.00***
10800	Social Commitment							**0.00**	***0.00***
10900	Website & network	597.00	199.00	199.00	199.00	199.00	199.00	**1592.00**	***1990.00***
11000	Corporate coaches							**0.00**	***0.00***
11200	Comp tickets							**0.00**	***0.00***
11300	Maketing officer fees	2500.00	2500.00	2500.00	2500.00	2500.00	2500.00	**15000.00**	***30000.00***
11400	Casual labour							**0.00**	***0.00***
	TOTAL	**8067.08**	**3894.55**	**3935.25**	**4369.82**	**4828.74**	**5360.03**	**30455.47**	***64362.88***

OPERATIONS **F1NANCIAL EXPENDITURE FOR 2009**

Budget	Funds used	Balance
500000.00	**678847.28**	**-178847.28**

Item number	Item	January	February	March	April	May	June	TOTAL
20100	Office Supplies							**0.00**
20200	Telephone		6697.40	6586.04	2529.32	844.69	3451.29	**20108.74**
20300	Miscellaneous	356.51	1000.00	1077.49		225.43	350.00	**3009.43**
20400	Coal		62067.84	2911.37		60638.71		**125617.92**
20500	THF fees							**0.00**
20600	Spoornet							**0.00**
20700	Crew			900.00		7735.00		**8635.00**
20800	Maintenance*	12229.95	24300.00	47925.93	4173.97	3212.50	1918.90	**93761.25**
20900	Equipment & tools			20284.86	7992.19	140.00	2812.00	**31229.05**
21000	Extras for train trips							**0.00**
21100	Specialist services	700.00						**700.00**
21200	Additional Labour	1620.00	650.00	120.00		2092.00	1800.00	**6282.00**
	TOTAL	**14906.46**	**94715.24**	**79805.69**	**14695.48**	**74888.33**	**10332.19**	**289343.39**

Item number	Item	July	August	September	October	November	December	TOTAL	
20100	Office Supplies				245.01			**245.01**	***245.01***
20200	Telephone	2506.00		383.14	2336.64	3087.60	3942.51	**12255.89**	***32364.63***
20300	Miscellaneous	944.91	340.00	6626.91	689.72	3197.08	3486.32	**15284.94**	***18294.37***
20400	Coal					45144.00	45144.00	**90288.00**	***215905.92***
20500	THF fees							**0.00**	***0.00***
20600	Spoornet						187085.67	**187085.67**	***187085.67***
20700	Crew	780.00		863.82		6910.00	18503.25	**27057.07**	***35692.07***
20800	Maintenance*	3430.44		350.00	737.49	3805.00	3665.00	**11987.93**	***105749.18***
20900	Equipment & tools	215.00		12061.11	6502.17	9229.80	4629.00	**32637.08**	***63866.13***
21000	Extras for train trips					648.00		**648.00**	***648.00***
21100	Specialist services			1560.00			200.00	**1760.00**	***2460.00***
21200	Additional Labour	2400.00		600.00	1540.00	2465.00	3249.30	**10254.30**	***16536.30***
	TOTAL	**10276.35**	**340.00**	**22444.98**	**12051.03**	**74486.48**	**269905.05**	**389503.89**	***678847.28***

HEALTH & SAFETY F1NANCIAL EXPENDITURE FOR 2009

Budget	Funds used	Balance
15000.00	**5600.82**	**9399.18**

Item number	Item	January	February	March	April	May	June	TOTAL
30100	Office Supplies							**0.00**
30200	Telephone							**0.00**
30300	Miscellaneous							**0.00**
30400	Equipment						295.00	**295.00**
30500	Equipment servicing		1857.80	237.49				**2095.29**
30600	Disater excercises							**0.00**
30700	TM/TSO kits							**0.00**
30800	Radios & batteries							**0.00**
30900	Additional labour							**0.00**
31000	RSR							**0.00**
	TOTAL	**0.00**	**1857.80**	**237.49**	**0.00**	**0.00**	**295.00**	**2390.29**

Item number	Item	July	August	September	October	November	December	TOTAL	
30100	Office Supplies							**0.00**	***0.00***
30200	Telephone							**0.00**	***0.00***
30300	Miscellaneous			336.87	570.00	365.90		**1272.77**	***1272.77***
30400	Equipment					360.00		**360.00**	***655.00***
30500	Equipment servicing			1577.76				**1577.76**	***3673.05***
30600	Disater excercises							**0.00**	***0.00***
30700	TM/TSO kits							**0.00**	***0.00***
30800	Radios & batteries							**0.00**	***0.00***
30900	Additional labour							**0.00**	***0.00***
31000	RSR			2500.00				**2500.00**	***2500.00***
	TOTAL	**0.00**	**0.00**	**1914.63**	**570.00**	**725.90**	**0.00**	**3210.53**	***8100.82***

SITE OLD **F1NANCIAL EXPENDITURE FOR 2009**

Budget	Funds used	Balance
224100.00	2400.00	221700.00

Item number	Item	January	February	March	April	May	June	TOTAL
90100	Office Supplies							**0.00**
90200	Telephone							**0.00**
90300	Miscellaneous							**0.00**
90400	Utilites							**0.00**
90500	Rental							**0.00**
90600	Buildings							**0.00**
90700	Maintenance				290.00			**290.00**
90800	Equipment hire						710.00	**710.00**
90900	Specialist services							**0.00**
91000	Labour					900.00	130.00	**1030.00**
	TOTAL	**0.00**	**0.00**	**0.00**	**290.00**	**900.00**	**840.00**	**2030.00**

Item number	Item	July	August	September	October	November	December	TOTAL	
90100	Office Supplies							**0.00**	***0.00***
90200	Telephone							**0.00**	***0.00***
90300	Miscellaneous							**0.00**	***0.00***
90400	Utilites							**0.00**	***0.00***
90500	Rental							**0.00**	***0.00***
90600	Buildings							**0.00**	***0.00***
90700	Maintenance							**0.00**	***290.00***
90800	Equipment hire							**0.00**	***710.00***
90900	Specialist services				370.00			**370.00**	***370.00***
91000	Labour							**0.00**	***1030.00***
	TOTAL	**0.00**	**0.00**	**0.00**	**370.00**	**0.00**	**0.00**	**370.00**	***2400.00***

SITE NEW **F1NANCIAL EXPENDITURE FOR 2009**

Budget	Funds used	Balance
255000.00	181287.03	73712.97

Item number	Item	January	February	March	April	May	June	TOTAL
40100	Office Supplies							0.00
40200	Telephone							0.00
40300	Miscellaneous	134.70				2142.00		2276.70
40400	Utilites	515.32		5397.53				5912.85
40500	Rental			10781.51	5400.00	2440.34	8529.60	27151.45
40600	Buildings	323.71					2868.30	3192.01
40700	Maintenance			547.00	1106.30			1653.30
40800	Equipment hire	2500.00	16820.00	12830.00				32150.00
40900	Specialist services	2429.93	12800.00	1943.81				17173.74
41000	Labour	1254.00	1486.00	11060.00	860.00	560.00	1320.00	16540.00
								0.00
	TOTAL	**7157.66**	**31106.00**	**42559.85**	**7366.30**	**5142.34**	**12717.90**	**106050.05**

Item number	Item	July	August	September	October	November	December	TOTAL	
40100	Office Supplies			571.2				571.20	*571.20*
40200	Telephone							0.00	*0.00*
40300	Miscellaneous	56.00				333.60	4316.60	4706.20	*6982.90*
40400	Utilites			239.50	604.20		706.73	1550.43	*7463.28*
40500	Rental	2545.48		3000.00		8563.32		14108.80	*41260.25*
40600	Buildings	17375.12		1140.00				18515.12	*21707.13*
40700	Maintenance	100.00		449.95				549.95	*2203.25*
40800	Equipment hire							0.00	*32150.00*
40900	Specialist services			171.05			1715.43	1886.48	*19060.22*
41000	Labour	4080.00		5430.00	8890.00	6670.00	8850.00	33920.00	*50460.00*
								0.00	*0.00*
	TOTAL	**24156.60**	**0.00**	**10430.50**	**9494.20**	**15566.92**	**15588.76**	**75236.98**	***181858.23***

RESTORATION F1NANCIAL EXPENDITURE FOR 2009

Budget	Funds used	Balance
20000.00	39073.97	-19073.97

Item number	Item	January	February	March	April	May	June	TOTAL
								0.00
50300	Miscellaneous							0.00
50400	Coaches	4130.00	27118.80					31248.80
50500	3117	6000.00						6000.00
50600	*Materials(hardware)							0.00
50700	*Materials(other)							0.00
51000	*Specialist services							0.00
51100	Labour on 3117		1770.00					1770.00
	TOTAL	**10130.00**	**28888.80**	**0.00**	**0.00**	**0.00**	**0.00**	**39018.80**

Item number	Item	July	August	September	October	November	December	TOTAL	
								0.00	*0.00*
50300	Miscellaneous							0.00	*0.00*
50400	Coaches							0.00	*31248.80*
50500	3117							0.00	*6000.00*
50600	*Materials(hardware)							0.00	*0.00*
50700	*Materials(other)				55.17			55.17	*55.17*
51000	*Specialist services							0.00	*0.00*
51100	Labour							0.00	*1770.00*
	TOTAL	**0.00**	**0.00**	**0.00**	**55.17**	**0.00**	**0.00**	**55.17**	***39073.97***

TREASURY **F1NANCIAL EXPENDITURE FOR 2009**

Budget	Funds used	Balance
60000.00	**77697.02**	**-17697.02**

Item number								
60100	Item	**January**	**February**	**March**	**April**	**May**	**June**	**TOTAL**
60100								
60200	Office Supplies		42.95		575.00	445.40	39.85	**1103.20**
60300	Telephone				750.00			**750.00**
60400	Miscellaneous			308.60			28.76	**337.36**
60500	Bank charges							**0.00**
60600	Loan repayments							**0.00**
60700	Auditors fees			3000.00				**3000.00**
60800	Refunds			750.00	500.00		6360.00	**7610.00**
60900	Insurance							**0.00**
61000	Internet							**0.00**
	TOTAL	0.00	42.95	4058.60	1825.00	445.40	6428.61	**12800.56**

Item number	Item	**July**	**August**	**September**	**October**	**November**	**December**	**TOTAL**	
60100									***0.00***
60200	Office Supplies			2999.90		1699.60	999.96	**5699.46**	***6802.66***
60300	Telephone	300.00			547.00			**847.00**	***1597.00***
60400	Miscellaneous					200.00		**200.00**	***537.36***
60500	Bank charges							**0.00**	***0.00***
60600	Loan repayments							**0.00**	***0.00***
60700	Auditors fees							**0.00**	***3000.00***
60800	Refunds			7550.00				**7550.00**	***15160.00***
60900	Insurance						50000.00	**50000.00**	***50000.00***
61000	Internet	600.00						**600.00**	***600.00***
	TOTAL	**900.00**	**0.00**	**10549.90**	**547.00**	**1899.60**	**50999.96**	**64896.46**	***77697.02***

GENERAL **F1NANCIAL EXPENDITURE FOR 2009**

Budget	Funds used	Balance
30000.00	**17320.7**	**12679.30**

Item number	Item	January	February	March	April	May	June	TOTAL
70100	Office Supplies							**0.00**
70200	Telephone							**0.00**
70300	Miscellaneous	635.31		5400.00				**6035.31**
70400	HRASA			1500.00				**1500.00**
70500	Newsletter							**0.00**
70600	Monthly meetings							**0.00**
70800	Membership	2100.00						**2100.00**
70900	Sosial braai etc					106.45	58.91	**165.36**
	TOTAL	2735.31	0.00	6900.00	0.00	106.45	58.91	**9800.67**

Item number	Item	July	August	September	October	November	December	TOTAL	
70100	Office Supplies							**0.00**	***0.00***
70200	Telephone							**0.00**	***0.00***
70300	Miscellaneous				1399.95			**1399.95**	***7435.26***
70400	HARASA						2750.00	**2750.00**	***4250.00***
70500	Newsletter							**0.00**	***0.00***
70600	Monthly meetings					430.92		**430.92**	***430.92***
70800	Membership							**0.00**	***2100.00***
70900	Sosial, braais etc	59.97	570.17	309.93	391.77	1094.17	513.15	**2939.16**	***3104.52***
	TOTAL	**59.97**	**570.17**	**309.93**	**1791.72**	**1525.09**	**3263.15**	**7520.03**	***14216.18***

TRAINING **F1NANCIAL EXPENDITURE FOR 2009**

Budget	Funds used	Balance
0.00	**0**	**0.00**

Item number								
80100	Item	**January**	**February**	**March**	**April**	**May**	**June**	**TOTAL**
80200	Office Supplies							**0.00**
80300	Telephone							**0.00**
80400	Miscellaneous							**0.00**
80500	Training materials							**0.00**
80600	Training courses							**0.00**
80700	Tutorials							**0.00**
80800	Student grants							**0.00**
80900	Lectors fees							**0.00**
81000	Room hire							**0.00**
	TOTAL	0	0	0	0	0	0	**0.00**

Item number									
80100	Item	**July**	**August**	**September**	**October**	**November**	**December**	**TOTAL**	
80200	Office Supplies							**0.00**	0.00
80300	Telephone							**0.00**	0.00
80400	Miscellaneous							**0.00**	0.00
80500	Training materials							**0.00**	0.00
80600	Training courses							**0.00**	0.00
80700	Tutorials							**0.00**	0.00
80800	Student grants							**0.00**	0.00
80900	Lectors fees							**0.00**	0.00
81000	Room hire							**0.00**	0.00
	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**	0